1. Can you share more information about the right-of-way available that could be incorporated into the project?

There is flexibility relative to how right-of-way (ROW) can be incorporated into the project. This goes for Sachse Road, Boone Street, and Billingsley Street.

2. Is there any consideration to one-way traffic down Sachse Road to maximize this area?

Sachse Road has been contemplated as possibly being converted into a one-way street to allow on-street parking. This has not yet been studied but budget dollars have been set aside for further analysis.

3. Is the parking installed on the south side of Tract 1 a constraint or could this be removed?

We would need to look at what was being proposed before removing existing parking.

4. Will you share more about the Backyard of 5th project from the past? It sounds like this was a big hit.

This popular food truck activation was a proof-of-concept event at the project site to show market-readiness and demand for food, beverage, and event space in Sachse. Different food trucks and performers were brought in, and there was a contract with a vendor who was in charge of the bar area (alcohol sales). The event ended due to the pandemic.

5. Is the $3.6M TIRZ #3 balance currently encumbered to other bonded projects? What amount is discretionary?

The TIRZ #3 project and finance plan outlines broadly how funds can be utilized. All funds must be used within the geographic boundary established with this TIRZ. A number of projects have been identified within the project and finance plan, but to-date, the fund has not been utilized to fund capital projects. TIRZ #3 was established in 2021, and has been generating revenue since then.

6. Will you elaborate on expectations of the public space and its programming?

We need to see a proposal. A definitive decision on the common area has not been established. We recognize that a successful project needs consistent programming, which could be achieved through a property owner association, or other similar funding mechanism. Whether the property remains publicly-owned, or conveyed to a private entity, is on the table for consideration through this process. A partnership of some kind will be necessary to attain the desired goals for a vibrant quality of life space that in some ways could function as an anchor for the project.